

FISCAL NOTE

SB 2531 - HB 2948

February 14, 1998

SUMMARY OF BILL: Authorizes sports authority facilities in Davidson or Shelby County to obtain a liquor by the drink permit.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$150,000

Increase Local Govt. Revenues - Exceeds \$100,000

Assumes that the increase in the amount of such alcoholic beverages sold due to the provisions of this bill and the resulting applicable tax collections (sales tax and mixed drink tax) would generate increased revenues to the state and local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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